

# RedTone trims losses on higher data revenue

**PETALING JAYA:** RedTone International Bhd narrowed its losses to RM82,000 in its second quarter ended Nov 30, 2011 from RM915,000 in the previous corresponding period on higher revenue from its data business and China operations.

Revenue jumped 66.79% to RM35.96mil from RM21.56mil a year earlier, while loss per share was lower at 0.02 sen from 0.23 sen.

For the six months to November, RedTone's net loss was RM751,000 versus RM1.78mil previously on the back of a 33.41% increase in revenue to RM60.66mil from RM45.47mil.

The company said in a statement that its repositioning from being primarily a voice provider into the data and broadband segment since last quarter had borne fruit.

For the first half, its data and broadband revenue was RM17.4mil compared with RM13.2mil in its previous financial year.

"By extrapolating our actual six months result, the increase in revenue from data is about 167%, compared with FY2011 (financial year ended May 31, 2011). The group will continue to build on its corporate and small-to-medium enterprise customer base in order to achieve a critical mass.

"In addition, the group will also continue to bid for broadband projects initiated by the Government and special projects for the provisioning of WiFi hotspots solutions," it said.